Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

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Protecting the integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité

2016

Insolvency Statistics in Canada

September 2016

Canada

List of Tables

Table 1: Total Insolvencies 1
Table 2: Insolvencies Filed by Consumers 2
Table 3: Insolvencies Filed by Businesses 3
Table 4: Insolvencies by NAICS Economic Sectors, Canada 4

Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	**208**	**213**	**156**	**-2.3**	**33.3**	**2,322**	**1,751**	**32.6**
Bankruptcies	122	134	137	-9.0	-10.9	1,568	1,475	6.3
Proposals	86	79	19	8.9	352.6	754	276	173.2
Prince Edward Island	**77**	**68**	**53**	**13.2**	**45.3**	**838**	**770**	**8.8**
Bankruptcies	49	50	32	-2.0	53.1	527	492	7.1
Proposals	28	18	21	55.6	33.3	311	278	11.9
Nova Scotia	**553**	**533**	**474**	**3.8**	**16.7**	**5,922**	**5,263**	**12.5**
Bankruptcies	360	363	332	-0.8	8.4	4,172	3,720	12.2
Proposals	193	170	142	13.5	35.9	1,750	1,543	13.4
New Brunswick	**384**	**410**	**411**	**-6.3**	**-6.6**	**4,370**	**4,484**	**-2.5**
Bankruptcies	244	255	270	-4.3	-9.6	2,880	2,987	-3.6
Proposals	140	155	141	-9.7	-0.7	1,490	1,497	-0.5
Quebec	**3,915**	**3,546**	**3,915**	**10.4**	**0.0**	**45,586**	**45,961**	**-0.8**
Bankruptcies	2,250	2,044	2,324	10.1	-3.2	26,060	26,339	-1.1
Proposals	1,665	1,502	1,591	10.9	4.7	19,526	19,622	-0.5
Ontario	**3,326**	**3,277**	**3,329**	**1.5**	**-0.1**	**41,071**	**41,170**	**-0.2**
Bankruptcies	1,493	1,378	1,515	8.3	-1.5	18,082	19,168	-5.7
Proposals	1,833	1,899	1,814	-3.5	1.0	22,989	22,002	4.5
Manitoba	**242**	**208**	**176**	**16.3**	**37.5**	**2,546**	**2,085**	**22.1**
Bankruptcies	124	127	101	-2.4	22.8	1,423	1,314	8.3
Proposals	118	81	75	45.7	57.3	1,123	771	45.7
Saskatchewan	**267**	**282**	**198**	**-5.3**	**34.8**	**2,912**	**2,184**	**33.3**
Bankruptcies	114	138	100	-17.4	14.0	1,489	1,156	28.8
Proposals	153	144	98	6.3	56.1	1,423	1,028	38.4
Alberta	**1,142**	**1,099**	**922**	**3.9**	**23.9**	**12,743**	**9,319**	**36.7**
Bankruptcies	468	449	390	4.2	20.0	5,338	4,161	28.3
Proposals	674	650	532	3.7	26.7	7,405	5,158	43.6
British Columbia	**896**	**829**	**983**	**8.1**	**-8.9**	**11,405**	**11,763**	**-3.0**
Bankruptcies	359	352	480	2.0	-25.2	5,152	5,971	-13.7
Proposals	537	477	503	12.6	6.8	6,253	5,792	8.0
Northwest Territories	**8**	**8**	**4**	**0.0**	**100.0**	**66**	**45**	**46.7**
Bankruptcies	5	2	3	150.0	66.7	36	25	44.0
Proposals	3	6	1	-50.0	200.0	30	20	50.0
Yukon	**4**	**6**	**4**	**-33.3**	**0.0**	**51**	**39**	**30.8**
Bankruptcies	3	1	3	200.0	0.0	26	18	44.4
Proposals	1	5	1	-80.0	0.0	25	21	19.0
Nunavut	**1**	**0**	**0**	--	--	**11**	**5**	**120.0**
Bankruptcies	1	0	0	--	--	5	4	25.0
Proposals	0	0	0	--	--	6	1	500.0
Canada	**11,023**	**10,479**	**10,625**	**5.2**	**3.7**	**129,843**	**124,839**	**4.0**
Bankruptcies	**5,592**	**5,293**	**5,687**	**5.6**	**-1.7**	**66,758**	**66,830**	**-0.1**
Proposals	**5,431**	**5,186**	**4,938**	**4.7**	**10.0**	**63,085**	**58,009**	**8.8**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	**205**	**211**	**151**	**-2.8**	**35.8**	**2,297**	**1,719**	**33.6**
Bankruptcies	120	132	133	-9.1	-9.8	1,550	1,447	7.1
Proposals	85	79	18	7.6	372.2	747	272	174.6
Prince Edward Island	**75**	**68**	**52**	**10.3**	**44.2**	**823**	**753**	**9.3**
Bankruptcies	47	50	31	-6.0	51.6	517	479	7.9
Proposals	28	18	21	55.6	33.3	306	274	11.7
Nova Scotia	**550**	**525**	**462**	**4.8**	**19.0**	**5,848**	**5,169**	**13.1**
Bankruptcies	357	356	323	0.3	10.5	4,106	3,653	12.4
Proposals	193	169	139	14.2	38.8	1,742	1,516	14.9
New Brunswick	**380**	**407**	**401**	**-6.6**	**-5.2**	**4,303**	**4,399**	**-2.2**
Bankruptcies	240	252	263	-4.8	-8.7	2,826	2,928	-3.5
Proposals	140	155	138	-9.7	1.4	1,477	1,471	0.4
Quebec	**3,748**	**3,373**	**3,733**	**11.1**	**0.4**	**43,334**	**43,650**	**-0.7**
Bankruptcies	2,134	1,916	2,193	11.4	-2.7	24,353	24,663	-1.3
Proposals	1,614	1,457	1,540	10.8	4.8	18,981	18,987	0.0
Ontario	**3,244**	**3,210**	**3,234**	**1.1**	**0.3**	**40,101**	**39,991**	**0.3**
Bankruptcies	1,424	1,329	1,438	7.1	-1.0	17,352	18,261	-5.0
Proposals	1,820	1,881	1,796	-3.2	1.3	22,749	21,730	4.7
Manitoba	**238**	**205**	**173**	**16.1**	**37.6**	**2,497**	**2,045**	**22.1**
Bankruptcies	121	124	99	-2.4	22.2	1,387	1,286	7.9
Proposals	117	81	74	44.4	58.1	1,110	759	46.2
Saskatchewan	**261**	**273**	**178**	**-4.4**	**46.6**	**2,792**	**2,076**	**34.5**
Bankruptcies	109	129	87	-15.5	25.3	1,397	1,079	29.5
Proposals	152	144	91	5.6	67.0	1,395	997	39.9
Alberta	**1,131**	**1,086**	**910**	**4.1**	**24.3**	**12,609**	**9,175**	**37.4**
Bankruptcies	458	439	381	4.3	20.2	5,238	4,056	29.1
Proposals	673	647	529	4.0	27.2	7,371	5,119	44.0
British Columbia	**884**	**812**	**960**	**8.9**	**-7.9**	**11,176**	**11,567**	**-3.4**
Bankruptcies	349	342	461	2.0	-24.3	4,990	5,824	-14.3
Proposals	535	470	499	13.8	7.2	6,186	5,743	7.7
Northwest Territories	**8**	**8**	**4**	**0.0**	**100.0**	**66**	**45**	**46.7**
Bankruptcies	5	2	3	150.0	66.7	36	25	44.0
Proposals	3	6	1	-50.0	200.0	30	20	50.0
Yukon	**4**	**6**	**4**	**-33.3**	**0.0**	**51**	**38**	**34.2**
Bankruptcies	3	1	3	200.0	0.0	26	18	44.4
Proposals	1	5	1	-80.0	0.0	25	20	25.0
Nunavut	**1**	**0**	**0**	--	--	**10**	**4**	**150.0**
Bankruptcies	1	0	0	--	--	4	3	33.3
Proposals	0	0	0	--	--	6	1	500.0
Canada	**10,729**	**10,184**	**10,262**	**5.4**	**4.6**	**125,907**	**120,631**	**4.4**
Bankruptcies	**5,368**	**5,072**	**5,415**	**5.8**	**-0.9**	**63,782**	**63,722**	**0.1**
Proposals	**5,361**	**5,112**	**4,847**	**4.9**	**10.6**	**62,125**	**56,909**	**9.2**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Newfoundland and Labrador	**3**	**2**	**5**	**50.0**	**-40.0**	**25**	**32**	**-21.9**
Bankruptcies	2	2	4	0.0	-50.0	18	28	-35.7
Proposals	1	0	1	--	0.0	7	4	75.0
Prince Edward Island	**2**	**0**	**1**	**--**	**100.0**	**15**	**17**	**-11.8**
Bankruptcies	2	0	1	--	100.0	10	13	-23.1
Proposals	0	0	0	--	--	5	4	25.0
Nova Scotia	**3**	**8**	**12**	**-62.5**	**-75.0**	**74**	**94**	**-21.3**
Bankruptcies	3	7	9	-57.1	-66.7	66	67	-1.5
Proposals	0	1	3	-100.0	-100.0	8	27	-70.4
New Brunswick	**4**	**3**	**10**	**33.3**	**-60.0**	**67**	**85**	**-21.2**
Bankruptcies	4	3	7	33.3	-42.9	54	59	-8.5
Proposals	0	0	3	--	-100.0	13	26	-50.0
Quebec	**167**	**173**	**182**	**-3.5**	**-8.2**	**2,252**	**2,311**	**-2.6**
Bankruptcies	116	128	131	-9.4	-11.5	1,707	1,676	1.8
Proposals	51	45	51	13.3	0.0	545	635	-14.2
Ontario	**82**	**67**	**95**	**22.4**	**-13.7**	**970**	**1,179**	**-17.7**
Bankruptcies	69	49	77	40.8	-10.4	730	907	-19.5
Proposals	13	18	18	-27.8	-27.8	240	272	-11.8
Manitoba	**4**	**3**	**3**	**33.3**	**33.3**	**49**	**40**	**22.5**
Bankruptcies	3	3	2	0.0	50.0	36	28	28.6
Proposals	1	0	1	--	0.0	13	12	8.3
Saskatchewan	**6**	**9**	**20**	**-33.3**	**-70.0**	**120**	**108**	**11.1**
Bankruptcies	5	9	13	-44.4	-61.5	92	77	19.5
Proposals	1	0	7	--	-85.7	28	31	-9.7
Alberta	**11**	**13**	**12**	**-15.4**	**-8.3**	**134**	**144**	**-6.9**
Bankruptcies	10	10	9	0.0	11.1	100	105	-4.8
Proposals	1	3	3	-66.7	-66.7	34	39	-12.8
British Columbia	**12**	**17**	**23**	**-29.4**	**-47.8**	**229**	**196**	**16.8**
Bankruptcies	10	10	19	0.0	-47.4	162	147	10.2
Proposals	2	7	4	-71.4	-50.0	67	49	36.7
Northwest Territories	**0**	**0**	**0**	**--**	**--**	**0**	**0**	**--**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	0	--
Yukon	**0**	**0**	**0**	**--**	**--**	**0**	**1**	**-100.0**
Bankruptcies	0	0	0	--	--	0	0	--
Proposals	0	0	0	--	--	0	1	-100.0
Nunavut	**0**	**0**	**0**	**--**	**--**	**1**	**1**	**0.0**
Bankruptcies	0	0	0	--	--	1	1	0.0
Proposals	0	0	0	--	--	0	0	--
Canada	**294**	**295**	**363**	**-0.3**	**-19.0**	**3,936**	**4,208**	**-6.5**
Bankruptcies	**224**	**221**	**272**	**1.4**	**-17.6**	**2,976**	**3,108**	**-4.2**
Proposals	**70**	**74**	**91**	**-5.4**	**-23.1**	**960**	**1,100**	**-12.7**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Agriculture, Forestry, Fishing and Hunting	**6**	**2**	**13**	**200.0**	**-53.8**	**69**	**86**	**-19.8**
Bankruptcies	3	1	5	200.0	-40.0	51	43	18.6
Proposals	3	1	8	200.0	-62.5	18	43	-58.1
Mining and Oil and Gas Extraction	**3**	**7**	**5**	**-57.1**	**-40.0**	**54**	**37**	**45.9**
Bankruptcies	2	1	5	100.0	-60.0	34	24	41.7
Proposals	1	6	0	-83.3	--	20	13	53.8
Utilities	**1**	**0**	**2**	**--**	**-50.0**	**7**	**13**	**-46.2**
Bankruptcies	1	0	2	--	-50.0	2	9	-77.8
Proposals	0	0	0	--	--	5	4	25.0
Construction	**61**	**54**	**79**	**13.0**	**-22.8**	**733**	**752**	**-2.5**
Bankruptcies	44	36	57	22.2	-22.8	546	544	0.4
Proposals	17	18	22	-5.6	-22.7	187	208	-10.1
Manufacturing	**19**	**22**	**34**	**-13.6**	**-44.1**	**327**	**380**	**-13.9**
Bankruptcies	16	17	29	-5.9	-44.8	243	263	-7.6
Proposals	3	5	5	-40.0	-40.0	84	117	-28.2
Wholesale Trade	**14**	**15**	**13**	**-6.7**	**7.7**	**178**	**218**	**-18.3**
Bankruptcies	12	12	10	0.0	20.0	140	157	-10.8
Proposals	2	3	3	-33.3	-33.3	38	61	-37.7
Retail Trade	**29**	**30**	**50**	**-3.3**	**-42.0**	**493**	**498**	**-1.0**
Bankruptcies	22	25	39	-12.0	-43.6	365	383	-4.7
Proposals	7	5	11	40.0	-36.4	128	115	11.3
Transportation and Warehousing	**17**	**14**	**17**	**21.4**	**0.0**	**215**	**260**	**-17.3**
Bankruptcies	13	11	12	18.2	8.3	169	163	3.7
Proposals	4	3	5	33.3	-20.0	46	97	-52.6
Information and Cultural Industries	**5**	**3**	**5**	**66.7**	**0.0**	**69**	**74**	**-6.8**
Bankruptcies	5	3	4	66.7	25.0	62	51	21.6
Proposals	0	0	1	--	-100.0	7	23	-69.6
Finance and Insurance	**6**	**6**	**5**	**0.0**	**20.0**	**70**	**82**	**-14.6**
Bankruptcies	6	6	3	0.0	100.0	57	61	-6.6
Proposals	0	0	2	--	-100.0	13	21	-38.1
Real Estate and Rental and Leasing	**15**	**15**	**11**	**0.0**	**36.4**	**164**	**130**	**26.2**
Bankruptcies	9	13	10	-30.8	-10.0	112	106	5.7
Proposals	6	2	1	200.0	500.0	52	24	116.7
Professional, Scientific and Technical Services	**20**	**17**	**24**	**17.6**	**-16.7**	**286**	**312**	**-8.3**
Bankruptcies	16	12	14	33.3	14.3	221	243	-9.1
Proposals	4	5	10	-20.0	-60.0	65	69	-5.8

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	September 2016	August 2016	September 2015	Aug. 2016 to Sept. 2016	Sept. 2015 to Sept. 2016	09-30-2016	09-30-2015	% Change
Management of Companies and Enterprises	**9**	**7**	**6**	**28.6**	**50.0**	**69**	**59**	**16.9**
Bankruptcies	4	3	5	33.3	-20.0	49	41	19.5
Proposals	5	4	1	25.0	400.0	20	18	11.1
Administrative and Support, Waste Management and Remediation Services	**14**	**17**	**13**	**-17.6**	**7.7**	**189**	**209**	**-9.6**
Bankruptcies	11	12	11	-8.3	0.0	134	155	-13.5
Proposals	3	5	2	-40.0	50.0	55	54	1.9
Educational Services	**2**	**4**	**4**	**-50.0**	**-50.0**	**34**	**37**	**-8.1**
Bankruptcies	1	2	2	-50.0	-50.0	21	32	-34.4
Proposals	1	2	2	-50.0	-50.0	13	5	160.0
Health Care and Social Assistance	**6**	**6**	**11**	**0.0**	**-45.5**	**67**	**102**	**-34.3**
Bankruptcies	4	6	11	-33.3	-63.6	50	73	-31.5
Proposals	2	0	0	–	–	17	29	-41.4
Arts, Entertainment and Recreation	**4**	**6**	**2**	**-33.3**	**100.0**	**79**	**74**	**6.8**
Bankruptcies	3	4	0	-25.0	–	64	52	23.1
Proposals	1	2	2	-50.0	-50.0	15	22	-31.8
Accommodation and Food Services	**51**	**53**	**47**	**-3.8**	**8.5**	**652**	**677**	**-3.7**
Bankruptcies	41	42	35	-2.4	17.1	505	544	-7.2
Proposals	10	11	12	-9.1	-16.7	147	133	10.5
Other Services (except Public Administration)	**12**	**16**	**21**	**-25.0**	**-42.9**	**177**	**205**	**-13.7**
Bankruptcies	11	14	17	-21.4	-35.3	147	161	-8.7
Proposals	1	2	4	-50.0	-75.0	30	44	-31.8
Public Administration	**0**	**1**	**1**	**-100.0**	**-100.0**	**4**	**3**	**33.3**
Bankruptcies	0	1	1	-100.0	-100.0	4	3	33.3
Proposals	0	0	0	–	–	0	0	–
Total	**294**	**295**	**363**	**-0.3**	**-19.0**	**3,936**	**4,208**	**-6.5**
Bankruptcies	**224**	**221**	**272**	**1.4**	**-17.6**	**2,976**	**3,108**	**-4.2**
Proposals	**70**	**74**	**91**	**-5.4**	**-23.1**	**960**	**1,100**	**-12.7**